

MEDIA RELEASE—20 January 2022

VOLIA SOFTWARE DELIVERS LNG CUSTODY COMPANION TO CLOUDCROFT SYSTEMS FOR APPLICATION TESTING

Cloudcroft Systems announced last September the selection of Volia Software and a target delivery date of early first quarter 2022 for the LNG Custody Companion Software as a Service (SaaS) productivity tool. Today, Cloudcroft Systems is pleased to announce that Volia Software has delivered the application so that testing can begin.

"We have established our Cloudcroft Systems domain, and it is currently linked with development and testing environments", said Maury Hudson, COO of Cloudcroft Systems, "testing will commence immediately, utilizing select LNG Industry commercial operations personnel and a global LNG Cargo Inspector subject matter expert".

Version 1 of LNG Custody Companion provides value by 1) verifying LNG custody calculations using the latest equations and property data tables, 2) providing a database of cargo custody data that is easily accessible with QR codes, 3) determining how different versions of LNG contract Measurement and Testing (M&T) requirements might affect LNG custody calculations, and 4) allowing cargo data search capability using the analytics function.

"The calculation engine, basic M&T configuration tool, reporting tool, and basic analytics functionality are complete and will later provide the core of an expanded, Enterprise-licensed application that will upgrade the calculation engine and integrate with the systems of a Global LNG Cargo Inspection company and with those of the licensee", Hudson added.

Craig Phillips, CEO of Volia Software, stated "Volia Software prides itself on timely delivery, and, in this case, we were able to do so even taking into account several significant calculation engine and M&T tool enhancements added by Cloudcroft's LNG Cargo Inspector SME".

More updates will be released soon as testing commences and details of product deployment are finalized.

ABOUT CLOUDCROFT SYSTEMS

With decades of combined LNG experience, Cloudcroft Systems has the LNG commercial and operations experience to know where digital transformation adds significant value for the LNG Industry. Cloudcroft plans the LNG Companion Suite of Software as a Service (SaaS) productivity tools to bring tasks such as LNG custody measurement, production planning, tank level management, and delivery plan simulation into the digital age. https://ferrospiritum73.com/energy-solutions [Cloudcroft Systems domain available soon!]

ABOUT VOLIA SOFTWARE

Founded in 2003 by former Ernst & Young partners, Volia Software is a U.S. based IT services company focused on the delivery and support of high value business solutions. They work closely with a variety of clients, from the newest startup to some of the most powerful companies in the world, to deliver quality business solutions across a spectrum of technical needs. Volia's largest practice area is supplying custom web and mobile development services to commercial software product companies. https://www.volia-software.com/