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CLOUDCROFT SYSTEMS SELECTS VOLIA SOFTWARE FOR ITS LNG CUSTODY COMPANION PRODUCTIVITY TOOL

Cloudcroft Systems announces the selection of Volia Software to provide technical development, programming, and deployment support for the inaugural version of its recently announced LNG Custody Companion Software as a Service (SaaS) productivity tool. Delivery is expected in early first quarter of 2022.

“Volia Software quickly emerged as the frontrunner to meet our technical requirements and schedule”, said Maury Hudson, COO of Cloudcroft Systems.

LNG Custody Companion will allow subscribers to verify the cargo surveyor’s LNG custody measurement calculation results by running calculations using the factors specific to their SPA, LTA, or TUA and to configure new calculation factors to simulate transfers and compare trade options. They can also generate reports for distribution and archive calculations for future retrieval using convenient QR codes.

“With JKM and other LNG price markers reaching new highs, the value of each LNG cargo has risen significantly, and assuring accurate LNG cargo custody measurement has a tangible financial impact. This version of the tool will allow verification of surveyor calculations, and development is underway with a global cargo surveyor for a total digital solution that will speed the work flow of LNG custody transfer and allow business transactions for these high value cargoes to proceed more rapidly”, Hudson noted.

The contemplated total digital solution will allow online surveyor nomination, real-time viewing of input data, receipt of text or email alerts when significant activities are logged, automated transmission of survey data into LNG Custody Companion and other licensee systems, and a “toolbox” that includes weathering, analytics and more.

“Volia Software is thrilled to be working with Cloudcroft Systems to develop the LNG Custody Companion SaaS productivity tool. By combining the LNG business acumen of Cloudcroft with Volia’s proven technical capabilities, we are collectively confident an outstanding application will result. And, the power of this new tool will only grow as enhancements are made in the future”, said Craig Phillips, CEO of Volia Software.

ABOUT CLOUDCROFT SYSTEMS

With decades of combined LNG experience, Cloudcroft Systems has the LNG commercial and operations experience to know where digital transformation adds significant value for the LNG Industry. Cloudcroft plans the LNG Companion Suite of software as a service (SaaS) productivity tools to bring tasks such as LNG custody measurement, production planning, tank level management, and delivery plan simulation into the digital age. <https://ferrospiritum73.com/energy-solutions>

ABOUT VOLIA SOFTWARE

Founded in 2003 by former Ernst & Young partners, Volia Software is a U.S. based IT services company focused on the delivery and support of high value business solutions. They work closely with a variety of clients, from the newest startup to some of the most powerful companies in the world, to deliver quality business solutions across a spectrum of technical needs. Volia’s largest practice area is supplying custom web and mobile development services to commercial software product companies. <https://www.volia-software.com/>